

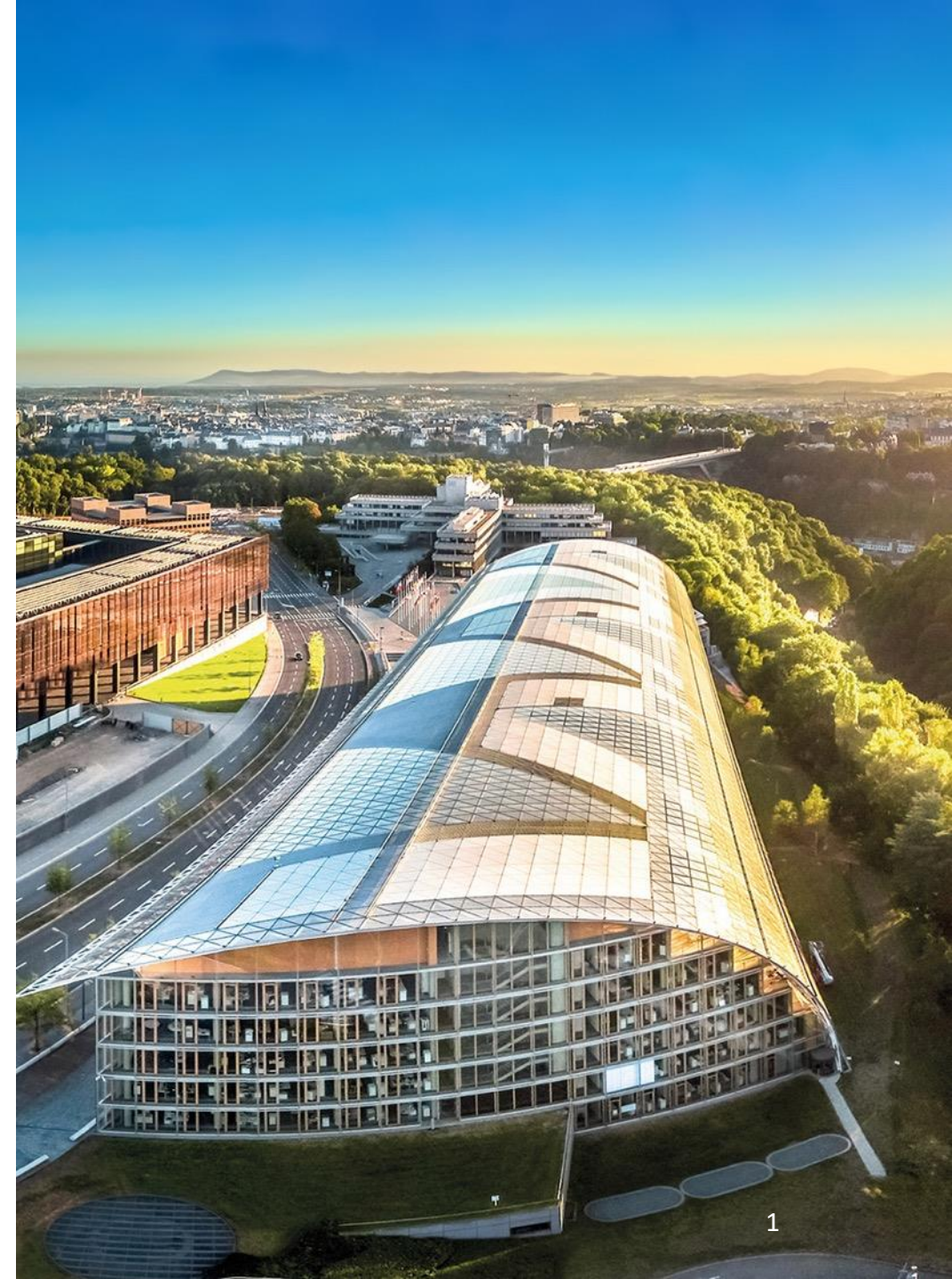


EIB GROUP

IMPLEMENTATION OF PHASE 2 OF THE CLIMATE BANK ROADMAP

External stakeholder workshop
27th April 2026

Not approved by EIB Group governing bodies. For discussion only.





OPENING REMARKS

AMBROISE FAYOLLE
EIB VICE PRESIDENT



AGENDA

1

CONTEXT

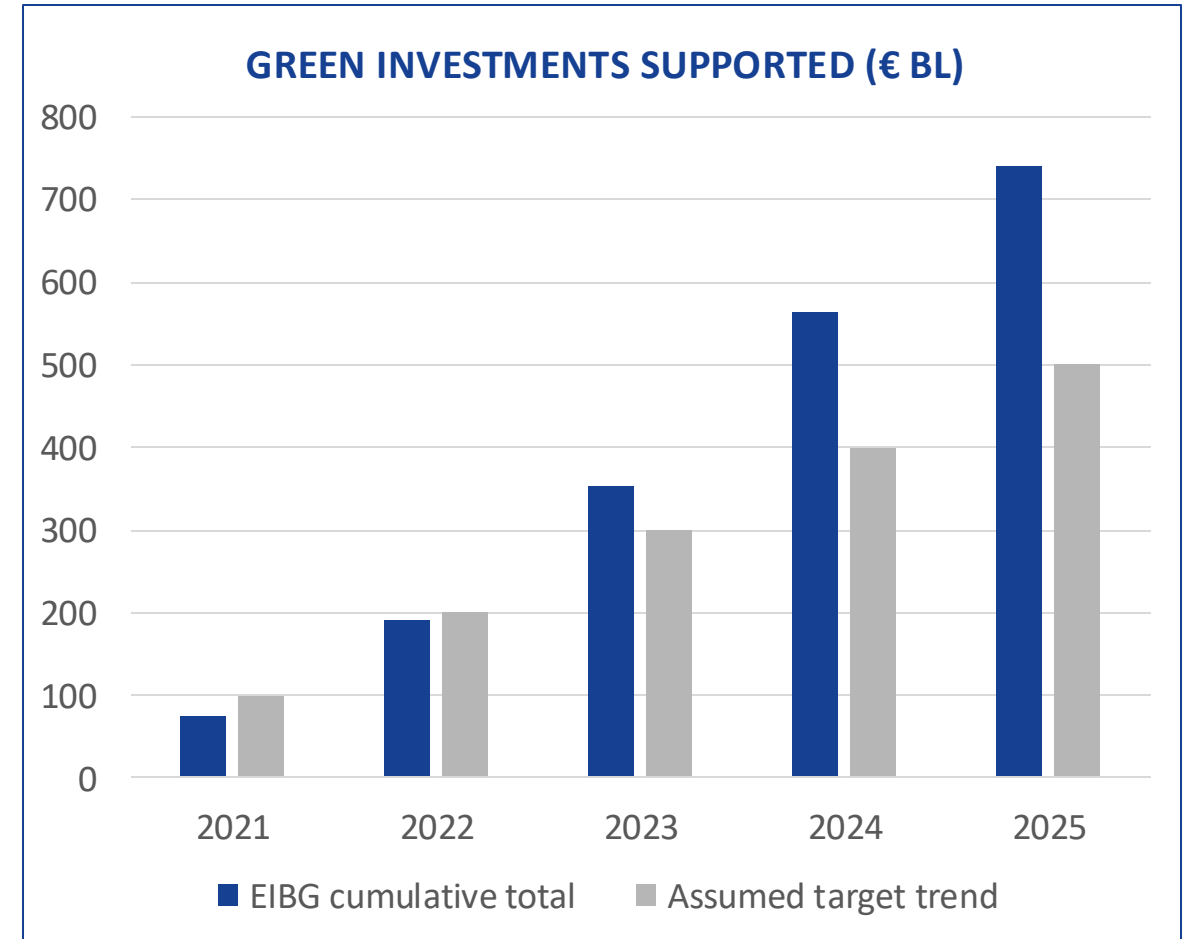
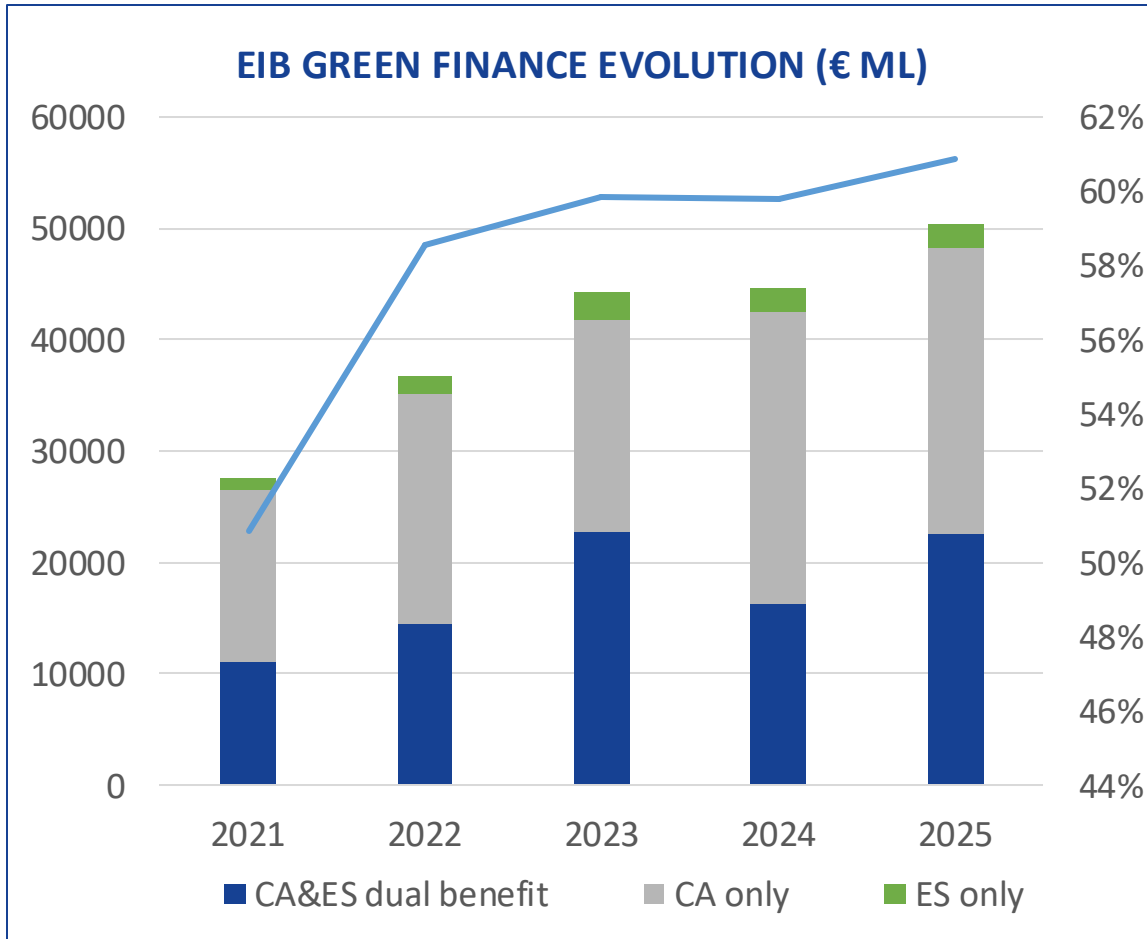
2

IMPLEMENTATION PRIORITIES 2026

3

Q&A

PHASE 1: EIB GROUP PERFORMING



...and application of Paris Alignment Framework since 2021...

PHASE 2: A NEW ECONOMIC & GEOPOLITICAL CONTEXT



Economic Context

- ✓ Slow EU economic growth
- ✓ EU companies face high energy costs
- ✓ Dependences in energy and raw materials



Geopolitical Context

- ✓ War in Ukraine and Middle East, increasing geopolitical tensions
- ✓ Need for European strategic autonomy
- ✓ Opportunity to cooperate on green solutions



Climate Context

- ✓ Average temperatures continue to increase, 1.5° proving increasingly challenging
- ✓ Climate change impacting countries worldwide
- ✓ Vulnerable populations hit hardest by climate impacts



To support the European response,
the EIB Group developed phase 2 of the CBR in 2025.

PHASE 2 OBJECTIVES



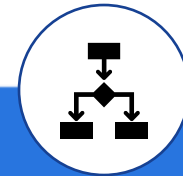
MAINTAIN AMBITION

- All new operations aligned with the Paris Agreement
- Over 50% of annual Group finance as Green Finance
- €30bn Group Adaptation target over 2026-2030
- €1 trillion of green investment supported over 2021–2030



INVEST WHERE IT MATTERS

- Prioritise clean and resilient investment that contributes to:
 - Competitiveness
 - Inclusive prosperity
 - Security and preparedness



SIMPLIFY FOR CLIENTS

- Leverage EU Frameworks, meaning fewer EIB Group-specific requirements for clients
- Simplify requirements and processes, esp. for SMEs
- Development of online tools to facilitate processes and client experience

AGENDA

1 CONTEXT

2 IMPLEMENTATION PRIORITIES 2026

3 Q&A

IMPLEMENTATION PRIORITIES 2026

Priority	Q1 2026	Q2 2026	Q3 2026	Q4 2026
REVISED GREEN DEFINITIONS & LOW CARBON FRAMEWORK	Published			
PARIS ALIGNMENT OF COUNTERPARTIES: PATH 2	Under development			
CBR2 RESULTS FRAMEWORK	Under development			
ADAPTATION PLAN 2	Under development			
CIRCULAR ECONOMY ORIENTATION	Under development			

PATH2: GUIDING PRINCIPLES



Remain robust

Anchored in line EU policy and recognised EU benchmarks



Be proportionate

Simplify requirements and processes



Be transparent

Publish core EIB Group implementation frameworks in a transparent manner



Engagement

PATH continues to be our risk-based engagement policy

UPDATES TO THE PATH FRAMEWORK



CORPORATES

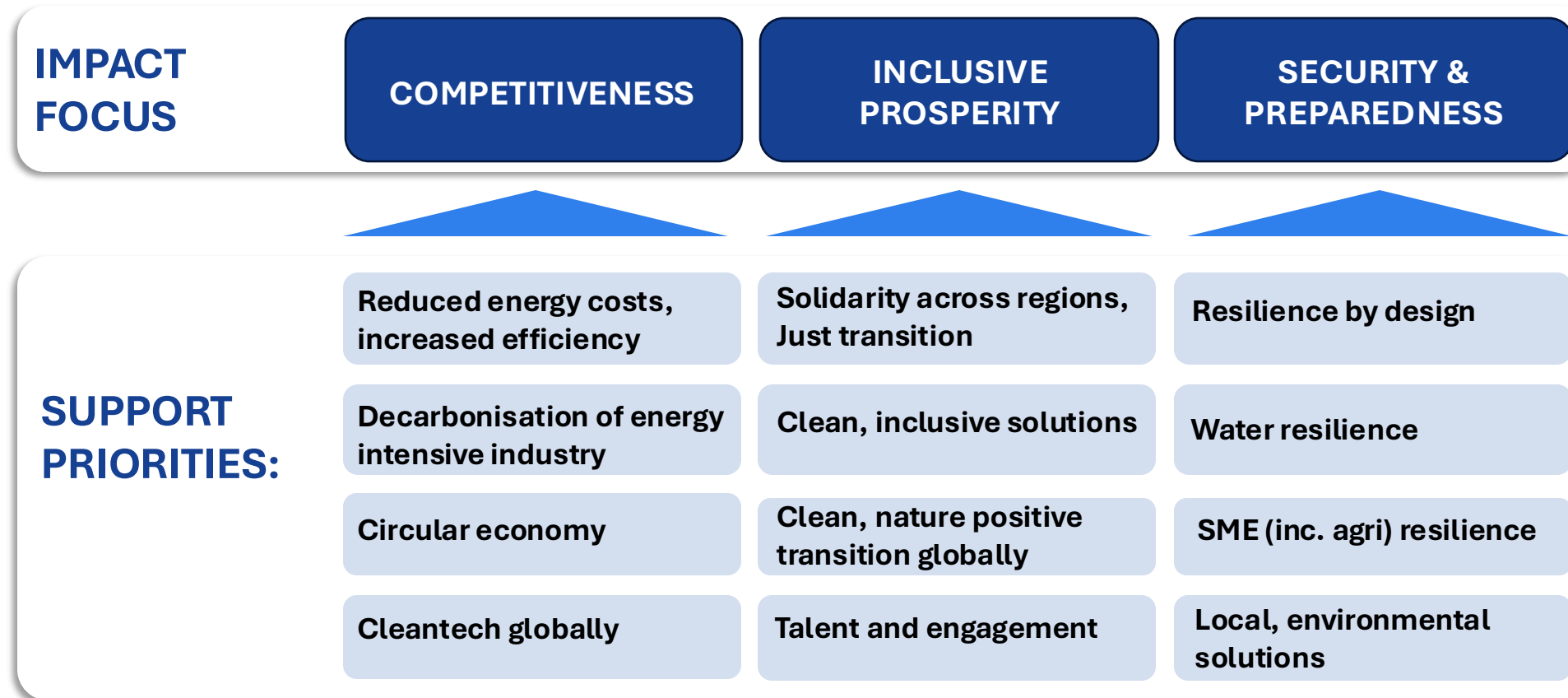
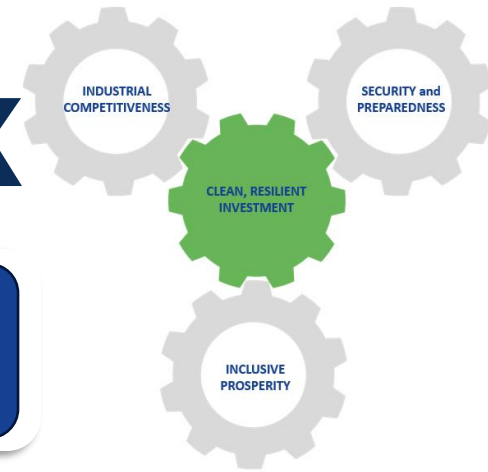
- Direct link to Corporate Sustainability Reporting Directive (CSRD) and EBA guidelines on ESG Risk Management
- Risk-based approach: focus on corporates that are high-emitting and highly vulnerable to physical climate risk
- Automated assessment and monitoring of transition plans
- Engagement policy to support the green transition, including with technical assistance



FINANCIAL INTERMEDIARIES

- Leverage EU disclosures and EBA guidelines on ESG Risk Management
- Risk-based approach: focus on significant intermediaries
- Automated periodic assessments of climate disclosures/policies
- Continued promotion of transparency OEU
- Support available, including with technical assistance

PHASE 2 RESULTS FRAMEWORK



- Over 50% of annual Group finance as Green Finance
- €30bn Group climate adaptation finance 2026-2030
- €1 trillion of green investment supported 2021–2030

ADAPTATION PLAN: INSIGHTS FROM IMPLEMENTING THE FIRST PLAN

Building on significant EIBG progress: EUR 5 bn in 2025, nearly 4X since 2021

- 1 The market has been slow to develop, but momentum is growing.
- 2 Adaptation solutions are available, but support is needed to turn awareness into investment.
- 3 Targeted support is needed in the most climate vulnerable regions of the world, where needs are highest.



The EIB Climate Adaptation Plan

Supporting the EU Adaptation Strategy to build resilience to climate change



EIBG ADAPTATION PLAN 2

Deliver EUR 30 billion in adaptation finance in 2026-2030

SCALING UP INVESTMENT

- Strengthen **origination**
- Deepen **upstream engagement** with clients
- Deploy integrated **financial and advisory support**
- Deploy **blended finance and risk-sharing**

TARGETING VULNERABLE ACTORS

- SMEs, incl. farmers
- Cities & regions
- Utilities & network operators
- Outside EU: LDCs, SIDS & fragile contexts
- Communities impacted by climate disasters

MAINSTREAM AND SIMPLIFY

- Leverage **EIB-Copernicus data tool** to ensure “every euro is resilient”
- **Resilience by design**
- Streamline procedures: **Green Checker**, eligibility rules

A CLIMATE SERVICE FOR FINANCE

In collaboration with the EU Copernicus Climate Change Service

The screenshot shows the 'Climate hazard screening tool' interface. At the top, there are navigation tabs for 'HazardCheck | Climate hazard screening tool' and 'HazardExplore | Climate hazard exploration tool', along with logos for the European Union, Copernicus, and CECMWF. The main heading is 'Climate hazard screening tool | Select the taxonomy sector, the lifespan of your activity, and the location to start your screening.' Below this, there are three main selection panels: 1. 'Select your economic activity sector' with a search bar and a list of taxonomy sectors including Accommodation activities, Arts, entertainment and recreation, Construction and real estate activities, Disaster risk management, Education, and Energy (4). 2. 'Select lifespan of the activity' with a slider to choose how far into the future to screen, and a timeline for 'Climate periods screened' from 2030s to 2080s. 3. 'Select location of the activity' with a map and buttons for 'Europe' and 'Global'. A 'Start screening' button is located at the bottom center. A footer note states: 'If you don't know activity, lifespan or location you can still [Explore by hazard](#)'.

Launch in Q4 2026

CIRCULAR ECONOMY: EIBG TRACK RECORD


Current Circular Economy lending: 1-2% of EIB annual volumes reflects market barriers, not ambition

EUR 6bn+

**deployed during 2020-2025
200+ Circular Economy
projects**

MOMENTUM IS BUILDING UP FOR CIRCULAR ECONOMY

Policy is shifting from voluntary targets to mandatory demand

Policy Framework in force		Upcoming
<ul style="list-style-type: none">• Batteries Regulation• Ecodesign• Packaging• Critical Raw Materials Act• Circular Plastics Package		<ul style="list-style-type: none">• Circular Economy Act (CEA) – Expected Q3 2026 – aims to complete the Single Market for secondary materials

The renewables lesson

The Renewable Energy Directive did for energy what the CEA aims to do for materials – provide the regulatory certainty to turn niche into mainstream

OUR RESPONSE: A CIRCULAR ECONOMY ORIENTATION WITH 3 KEY PILLARS

1 SECURITY OF SUPPLY

Keep material and resources in the EU

- Collection and sorting infrastructure
- Scale up recycling / refining infrastructure
- Digital traceability

2 COMPETITIVENESS

How industry transforms

- Circular business models
- Circular design and innovation
- Build circular clusters

3 MARKET DEVELOPMENT

Enabling the ecosystem

- SME access
- Advisory, capacity building
- Partnerships (reaching scale)

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Q&A



THANK YOU

