

EIB GROUP CLIMATE BANK ROADMAP: ENTERING A SECOND PHASE

RETAINING AMBITION.
SIMPLER IMPLEMENTATION.

STAKEHOLDER ENGAGEMENT EVENT PART 2

22 September 2025

Not approved by EIB Group governing bodies. For discussion only.



Ambroise Fayolle

Vice-President

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**KEY INSIGHTS ON CBR
PHASE 2 & ENERGY
SECTOR ORIENTATION**

02

**ENGAGEMENT WITH
EXTERNAL
STAKEHOLDERS**

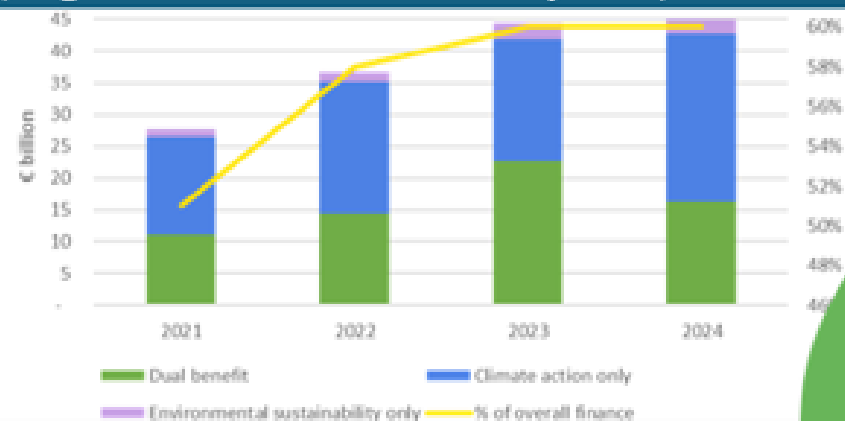
03

**DISCUSSION &
NEXT STEPS**

CBR PHASE 1: EIB GROUP PERFORMING

EIB GREEN FINANCE

(Target: 50% of overall finance by 2025)



60%
Green
finance
in 2024
(EIB)

EIB GROUP GREEN INVESTMENTS SUPPORTED

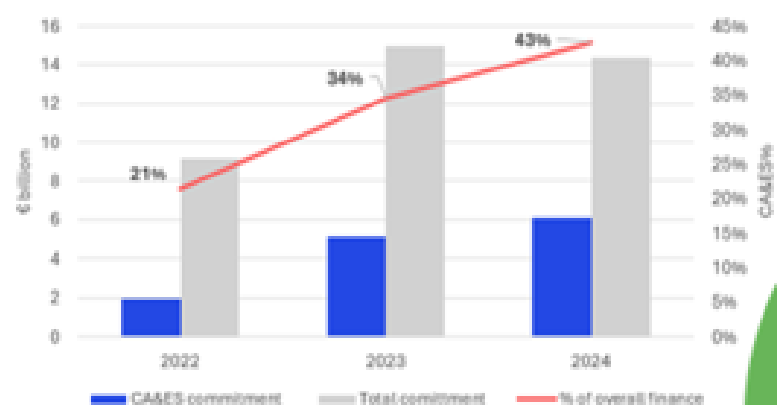
(Target: € 1 trillion by 2030)



€563bn
green
investments
supported in
2021-2024

EIF GREEN FINANCE

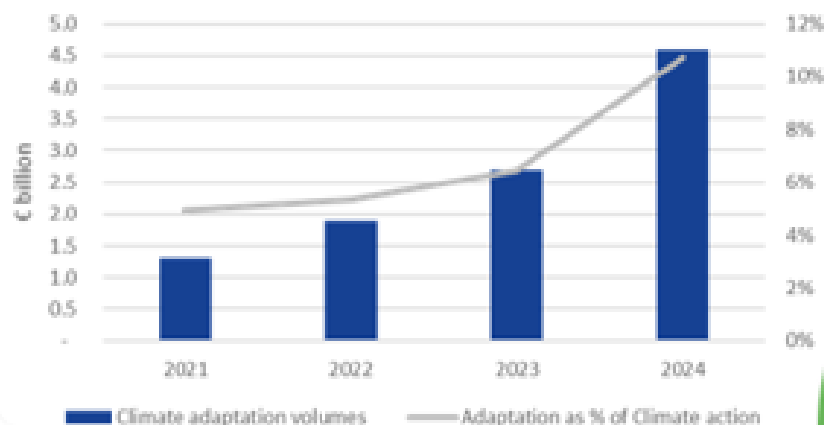
(Target: 33% of overall finance in 2025)



43%
Green
finance
in 2024
(EIF)

EIB CLIMATE ADAPTATION FINANCE

(Target: 15% of Climate Action by 2025)



2021
volume
tripled,
10.6% of CA
finance in 2024

...and application of Paris alignment of projects, counterparties and internal operations frameworks since 2021.

A NEW PHASE OF THE ROADMAP: 2026-2030

An opportunity for EIB Group to...



MAINTAIN AMBITION

- **Engage as EU investment arm**, maintaining climate and environment ambition
- Consolidate role as the Climate Bank, **responding to Group 2024-2027 Strategic Roadmap**, both inside and outside EU



INVEST WHERE IT MATTERS

- Address EU challenges with **mutually reinforcing actions**
- Focus EIB Group financing to **drive economic opportunity, green growth and inclusive prosperity**
- **Support EU internationally**, working with other MDBs, IFIs and development partners

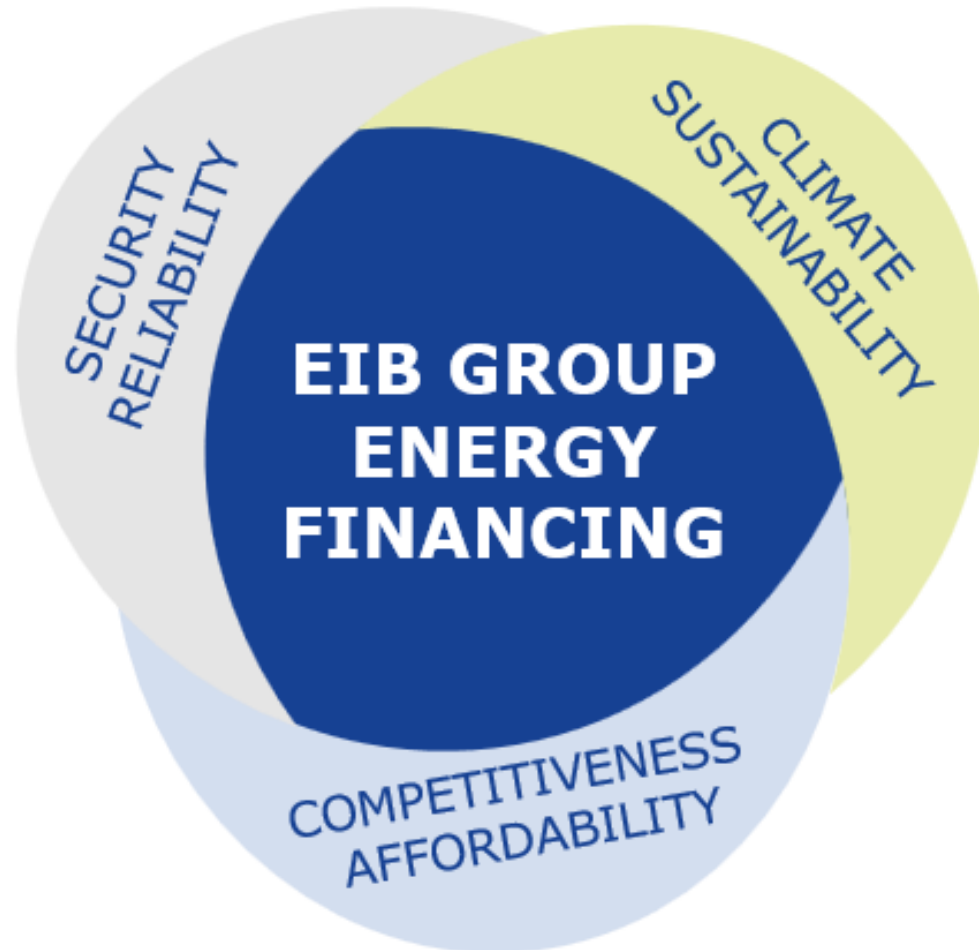


SIMPLIFY FOR CLIENTS

- Increased reliance on a **Sustainable Finance landscape transformed** since 2020
- Opportunity to **take a more risk-based approach**
- **Simplify** and improve usability for clients

SECTOR FOCUS: ENERGY

The new Energy Sector Orientation – focused, flexible, fit for purpose



KEY FEATURES

- Provide a strategic compass for how the EIB Group supports Europe's and the global energy transition
- Identify priority areas of support
- Provide continuity with the previous EIB Energy Lending Policy

PROPOSED CHANGES COMPARED TO PHASE 1

Building on what works...

| Topic | First phase | Proposed second phase |
|-------------------|--|---|
| COMMITMENTS | <ul style="list-style-type: none"> >50% CA&ES (EIB) support €1 tr investment in CA&ES (Group) alignment of new operations with the goals and principles of the Paris Agreement (Group) | 3 commitments unchanged but all to apply Group-wide |
| IMPACT | Structured around 11 European Green Deal focus areas | 3 levers: competitiveness, inclusive prosperity, security and preparedness |
| ADAPTATION | 15% of climate action finance | Cumulative volume target for 2026-2030 , approx. doubling 2021-2025 volumes |
| GREEN DEFINITIONS | "Climate Action & Environmental Sustainability" | "Group Green finance" |
| MISSION STATEMENT | "To play a leading role amongst financial institutions in supporting the financing needed to achieve the worldwide commitments to limit global warming to 1.5°C, to increase the ability to adapt to the Adverse impacts of climate change, and the for the EU to become climate neutral by 2050." | "The EIB Group builds on the achievements of phase 1 to consolidate its role as the EU Climate Bank and support delivery of EU climate and nature goals, including limiting global warming to 1.5° Celsius. Through investments in clean, low-carbon, and resilient solutions, the EIB Group fosters sustainable prosperity and well-being for people, boosts industrial competitiveness and energy security and prepares societies for future challenges, in Europe and around the world." |

PROPOSED CHANGES COMPARED TO PHASE 1

Simplifying while maintaining robustness...

| Topic | First phase | Proposed second phase |
|--|--|--|
| PARIS ALIGN. OF DIRECT LENDING (defines activities supported) | <ul style="list-style-type: none"> • DNSH used as reference benchmark • Requests can be made to the Board for projects of overriding public interest | <ul style="list-style-type: none"> • DNSH criteria continue to be reference benchmark, with flexibility to adjust e.g. for usability issues, outside the EU • Flexibility on overriding public interest remains |
| PARIS ALIGN. OF INDIRECT FINANCING | <ul style="list-style-type: none"> • Restrictions on some sectors and requirements of use of proceeds alignment for larger allocations | <ul style="list-style-type: none"> • A proportionate approach. Inside EU, rely on more mature EU legislation and further limit use of proceed checks • Improved use of digital tools to shift the focus to green finance |
| PATH POLICY | <ul style="list-style-type: none"> • PATH questionnaires and contractual requirements • Restrictions around incompatible activities | <ul style="list-style-type: none"> • Rely on more mature EU legislation on transition planning, no need for bespoke EIB Group requirements • Assess quality of corporate transition plans and support clients • Incompatible activities remain |

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EXTERNAL STAKEHOLDER ENGAGEMENT



17 July

Stakeholder engagement event (Brussels/virtual)

17 July - 7 August

Receipt of written input

August-September

Consideration of inputs, review of approach

11 September

Inputs uploaded to [EIB Citizen Space platform](#)

22 September

Follow-up stakeholder engagement event (virtual)

October (anticipated)

Publication of stakeholder engagement report

REMINDER: THESE WERE THE GUIDING QUESTIONS FOR STAKEHOLDER INPUT

01 **Ambition.** Given the multiple challenges currently faced, what considerations should inform the EIB Group's phase 2 ambition?

02 **Policy impact.** As a public bank, on which areas of the green transition should the EIB Group focus its financial and advisory support in 2026-2030?

03 **Robust and simple.** In implementing phase 2, how can the EIB Group strike the right balance between simplification and maintaining robust frameworks?

STAKEHOLDER INPUT RECEIVED & EIBG RESPONSES

Ambition

| Issue Raised | EIB Group Response (current proposal) |
|---|---|
| Set ambitious targets | <ul style="list-style-type: none"> • Build on the ambition of the first phase • Maintain strategic focus on Paris Agreement and global biodiversity goals • Introduce new quantitative target for climate adaptation • Integrate nature/biodiversity, food/agriculture, circularity in priorities |
| Empower local and inclusive delivery | <ul style="list-style-type: none"> • Recognize local government and community leadership on climate action • Emphasise decarbonisation and resilience of smaller businesses |
| Scale strategic instruments and partnerships | <ul style="list-style-type: none"> • Continue to develop innovative financing instruments, products and advisory • Engage mandate resources and financial intermediaries to deliver impact at scale (inc. cleantech deployment) |
| Strengthen global leadership | <ul style="list-style-type: none"> • New EIB Global strategic orientation with strong climate and environmental ambition • Ukraine remains a high priority • LDCs also a particular priority for resilience finance and enhanced support |
| End engagement with fossil fuel counterparties, request transition plans | <ul style="list-style-type: none"> • Continue to focus PATH on high-risk corporates and financial intermediaries • Assess counterparty transition plans, leveraging on more mature EU regulation • Retain concept of incompatible activities |

STAKEHOLDER INPUT RECEIVED & EIBG RESPONSES

Policy Impact 1

| Issue Raised | EIB Group Response (current proposal) |
|--|--|
| Support strategic infrastructure and energy transition | <ul style="list-style-type: none"> • ESO prioritises low carbon/cost-efficient energy systems, renewable energy, electrification, and grid/storage infrastructure • Roadmap supports broader infrastructure resilience |
| Accelerate cleantech and industrial decarbonisation | <ul style="list-style-type: none"> • ESO prioritises accelerating industrial transformation • ESO focus on research, development and scale-up of clean tech manufacturing and deployment • Roadmap prioritises competitiveness through clean tech and industrial decarbonisation |
| Importance of decarbonisation of transport. Views diverging on what to support and prioritise | <ul style="list-style-type: none"> • Roadmap reconfirms support to decarbonizing transport, including aviation and shipping, and transport infrastructure resilience • Roadmap and ESO support transport decarbonisation, prioritising electrification and supporting sustainable liquid fuels |

STAKEHOLDER INPUT RECEIVED & EIBG RESPONSES

Policy Impact 2

| Issue Raised | EIB Group Response (current proposal) |
|---|---|
| Strengthen adaptation and systemic resilience | <ul style="list-style-type: none"> • Focus support on specific sectors (e.g. water, agriculture) and vulnerable groups, cities and regions • Group ADAPT advisory platform to provide technical and financial expertise |
| Advance nature-positive and climate-aligned food systems | <ul style="list-style-type: none"> • Focus on operations that offer multiple climate and environmental benefits in agrifood value chains • Support environmental activities and resource efficiency along the value chain |
| Lead globally with just transition and resilience | <ul style="list-style-type: none"> • EIB Global to continue to prioritize climate finance for developing countries • Develop innovative products • Collaboration with the European Commission and wider development partners |

STAKEHOLDER INPUT RECEIVED & EIBG RESPONSES

Robust and simple

| Issue Raised | EIB Group's Response |
|--|---|
| Simplify access through tailored tools and procedures | <ul style="list-style-type: none"> • Continue to develop online tools to facilitate access EIB Group green finance |
| Adopt a proportionate and risk-based approach | <ul style="list-style-type: none"> • Apply a proportionate and risk-based approach, notably in assessing the Paris alignment of EIB Group financing of smaller entities |
| Strengthen advisory and capacity-building support | <ul style="list-style-type: none"> • Strengthen green finance capacity and advisory support |
| Build specialist capacity across sectors | <ul style="list-style-type: none"> • Offer range of advisory services, technical assistance and capacity building support, including using online platforms • Continue to develop approach in partnership with the European Commission and other partners |

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Q&A



EXPECTED TIMELINE

2025

SEPTEMBER

- External stakeholder engagement event #2
- Board discussions

OCTOBER

- EIB Board seminar with CSOs (not on CBR2)
- Board discussions - tbc
- Launch event in Europe - tbc

NOVEMBER

- COP30 event - tbc

2026

ONGOING UPDATES

- Implementing frameworks

THANK YOU