**Dear Climate Committee of European Investment Bank,**

Ms. Laura **Piovesan** - Director General, Head of Projects Directorate

M. Christoph **Kuhn**- Deputy Director General, Projects Directorate

Ms. Alexandrina **Boyanova** – Head of Oper. Management & Policy Support Division

M. Edward **Calthrop** – Acting Head of Environment, Climate and Social Office Climate Policy Unit

M. Peter **Anderson** – Senior Climate Change Specialist. Envr, Climate and Social Office

Ms. Daniela **Diedrich-Ristic** – Senior Climate Change Specialist, Environment, Climate and Social Office

M. Roman **Roehri** – Climate Specialist

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# Introduction/ Request:

Following Event**: European Investment Bank Group** Civil society engagement event in Brussels – 17th July 2025 – EIB Brussels Office, Rond-Point Robert Schuman, 6 Brusselsn1040

Request**:** Feedback for the EIB Group’s strategic direction as we prepare the next phase of our Climate Bank Roadmap (CBR2) and revise our Energy Sector Orientation (ESO) for 2026–2030.

With today’s challenges—from climate change and biodiversity loss to rising energy needs, affordability concerns, and geopolitical uncertainty—**we are committed to ensuring our response is ambitious, focused, and practical**. To do this, we need your insights.

By contributing to this public engagement, you help us:

* **Set the right level of ambition** for the next phase of our climate and environmental work, in line with today’s complex realities in Europe and globally.
* **Ensure that our financial and advisory support is well-targeted**, responding to the most pressing needs of the green transition—within and beyond the EU.
* **Design accessible yet robust frameworks** that simplify access to finance while upholding strong environmental and climate standards.

Your feedback will inform the development of CBR2 and ESO, both of which will guide the EIB Group’s operations from 2026 to 2030. The final documents will be submitted to our governing bodies in autumn 2025 and will take effect in January 2026.

## The Key Messages

**Strong foundations:** building on successful delivery of Phase 1.

**Streamlining based on EU regulation:** phase 2 relies increasingly on EU regulation to simplify for business.

**Focus on high-impact investment:** targeting projects that reinforce competitiveness, inclusive growth, and resilience — mutually reinforcing priorities for Europe’s future.

**Global leadership:** While others scale back, the EIB Group continues to lead, delivering climate investments in and beyond Europe, aligned with EU values and global needs

# My Feedback

**My reflection on the following questions as part of my contribution concerning my experience and sector:**

* Ambition: Given the multiple challenges currently facing Europe (security, competitiveness, affordability), what considerations should inform the EIB Group’s ambition on climate action and environmental sustainability for the 2026–2030 period?
  + Given that up to 90% of climate impacts stem from water-related phenomena, the CBR2/ESO should integrate targeted mechanisms to strengthen energy + water resilience, promote circular infrastructures (e.g., heat recovery from wastewater), adapt vulnerable areas, and support new innovative green energy solution need to be focus on populations facing climate-induced displacement due to droughts or floods.
  + Support innovative financing models to help emerging green technologies more inclusive and capacity building in the energy, water and waste sectors cross the financing.
  + Prioritizing PPP projects guided by SDG objectives, particularly those that generate local jobs, build institutional capacity-building programs for infrastructure governance, and guarantee inclusive participation and leadership of women.
* Policy impact**:** As a public bank and multilateral development bank, on which areas of the green transition should the EIB Group focus its financial and advisory support in the next phase, both inside and outside the EU?
  + For the period 2026–2030, the EIB Group should anchor its ambition in the Nexus energy/ water and waste sectors around targets of systemic resilience, carbon mitigation and circularity:
  + Scale climate adaptation finance to ensure at least 15 % of climate‑tagged finding supports water‑related resilience, including water reuse, flood protection and drought mitigation infrastructure.
  + Support waste-to-energy projects combined with carbon capture and storage (CCS), particularly for organic waste, to produce green energy while permanently storing CO₂ — as demonstrated by successful pilot project at waste-to-energy plant, which is expected to scale to capture about 90% of total CO₂ emissions.
  + Prioritize investments in waste‑to‑energy with carbon capture, alongside methanogenic capture in landfills and biogas from organic waste, producing both heat and clean power.
  + Promote nature‑based solutions and constructed wetlands that combine ecosystem service co-benefits with strong return, particularly in water management.
  + Set up robust performance indicators in the ESO for energy efficiency gains in water systems.
  + The water and waste sector are not merely operational sectors but strategic levers to reinforce climate goals, energy efficiency, and sustainability ambitions for 2026–2030.”
  + Incorporating targets for recycled content and circular supply chains in the CBR2/ESO will reinforce systemic decarbonization, reduce reliance on raw material extraction, and support the broader low‑carbon
  + As a public and multilateral development bank, the EIB Group should concentrate its next-phase strategy on climate adaptation (especially nexus Energy/ Water resilience)/ Agriculture), circular waste-energy solutions (EfW with methane reduction), clean and decentralized energy infrastructure, and nature-based solutions.
  + Guarantee inclusive participation and leadership of women in this sector. Reaffirming gender equality and inclusiveness as core values and principles for European research and innovation.
  + Include structured capacity-building Programs for Manager & Directors, local stakeholders—municipal staff, infrastructure operators, cooperatives—to ensure sustainable management and governance.
  + Feature gender-responsive frameworks and targets, e.g. minimum proportion of women in project leadership and workforce, disaggregated performance metrics.
  + Be designed with clear action plans for monitoring social and environmental outcomes, ensuring accountability and transparency through inclusive governance.
  + Be supported by EIB advisory services (ADAPT/PDA) and guided by tools from EPEC to ensure robust project design, risk management, and long-term viability.
* Robust and simple. In implementing phase 2, how can the EIB Group strike the right balance between simplification and maintaining robust frameworks?
  + Design a short, priority‑focused roadmap accompanied by a flexible implementation and reporting architecture.
  + Adopt tiered procedures, with simplified entry points tailored to SMEs, microprojects, developing economies, and adaptation finance, while maintaining robust due diligence and audit standards for high‑impact and large‑scale projects.
  + Develop pre‑packaged financial instruments and templates to lower transaction costs and facilitate uptake across regions.
  + Reinforce technical advisory support via ADAPT/PDA to build capacity among local authorities and beneficiaries.

# Conclusions & Next Steps

I remain fully available to continue contributing to the next stages of the Climate Bank Roadmap 2 (CBR2) and the Energy Sector Orientation (ESO). I would be pleased to take part in any upcoming discussions or working sessions planned by the EIB Group during the August–October period, as you integrate feedback and move toward final approval.

Looking ahead, I welcome the opportunity to engage further in the lead-up to the official launch of CBR2 at COP30 in Brazil this November. This milestone represents a key moment to reaffirm our collective ambition and commitment to climate action, and I would be honored to support the EIB Group in this process.

Thank you once again for the opportunity to contribute. I look forward to continued collaboration.

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