



Environmental and Social Impacts and Risks (Standard 1)

Environmental and Social Sustainability Framework (ESSF)

Public consultation webinar series

We will be starting this session shortly

Thursday 24 June 2021

Moderators: Olivia Saunders, Senior Civil Society Officer
Catherine McSweeney and Beatriz Marin Dawid

Interpretation



Ce webinaire a une [interprétation](#) de et vers le **français**.

De votre PC, tapez « **app.interactio.io** » dans votre browser et introduisez le code: **ESSF** ou téléchargez l'application « Interactio » sur votre téléphone.

This webinar has [interpretation](#) to and from **English**.

Type “**app.interaction.io**” in your browser and use “**ESSF**” as a password, or download the app on your phone.

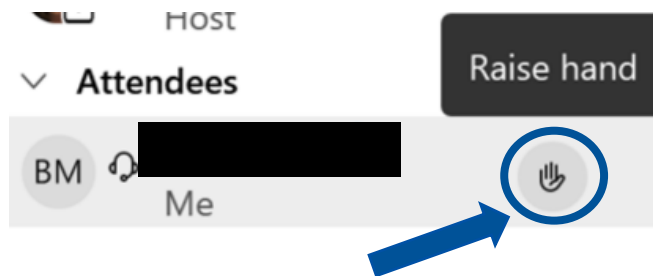
WELCOMING REMARKS

Olivia Saunders, Senior Civil Society Officer

How to participate in the discussions



- Go to **sli.do** on your browser and insert the code **#ESSF**
- Alternatively, **raise your hand** if you wish to speak
- State your name & organization and provide a succinct comment or question
- **Lower your hand** if you no longer wish to speak



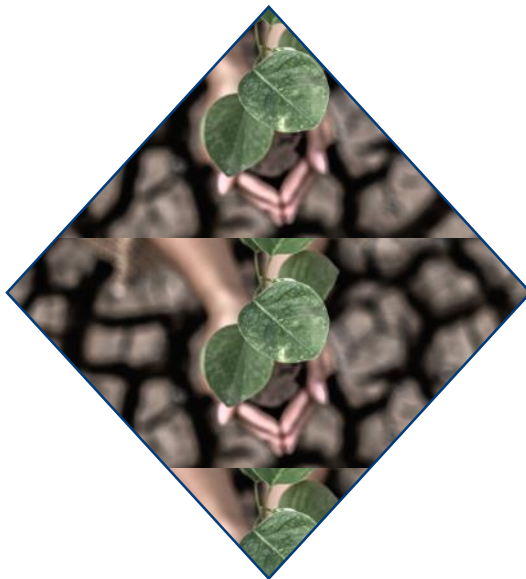
The slides and a summary of the discussion will be made available on our consultation webpage

Agenda

- Introduction
- **Presentation** on Standard 1, Environmental and/or Social Impacts and Risks by **Adina Relicovschi**, Head of Environmental Policy Unit, and **Yasmine Pagni**, Head of Social Policy Unit
- Discussion with EIB panel
- Closing remarks by **Adina Relicovschi**

Introduction: what are we consulting on?

New EIB Group Environmental and Social Policy



11 EIB Environmental and Social Standards



Introduction

Today: Standard 1, Environmental and/or Social Impacts and Risks

Standard 1 outlines the promoter's responsibilities with regard to the process of assessing the potential environmental, climate and/or social impacts and risks associated with the project, and developing and implementing procedures for managing and monitoring these impacts and risks throughout the EIB's project cycle.



Standard 1 – E & S Impacts and Risks



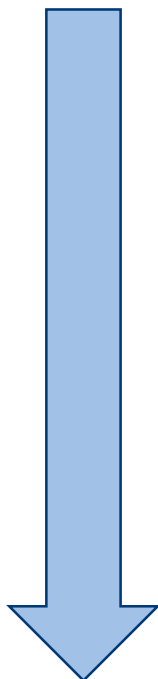
Recognises the role of impact assessment as a **forward-looking** instrument for **informed decision-making processes**;

Promotes an **integrated approach** to impact assessment and risk management by ensuring that environmental, climate and social considerations **are addressed and taken into account** in the decision-making processes;

Recognises the use of the instrument to analyse, in a **participatory** manner, the ECS impacts and risks and to apply the **mitigation hierarchy** of a project with the objective of developing proposals for action that **enhance opportunities**.

Standard 1 – E & S Impacts and Risks

Key changes



Strengthening the risk-based approach – less front loaded prescriptive requirements and a more process oriented approach;

“Doing Good” in addition to maintaining “do no harm” – enable the enhancement of environmental and social sustainability considering the positive outcomes and not only the mitigation and remedy of adverse impacts and risk;

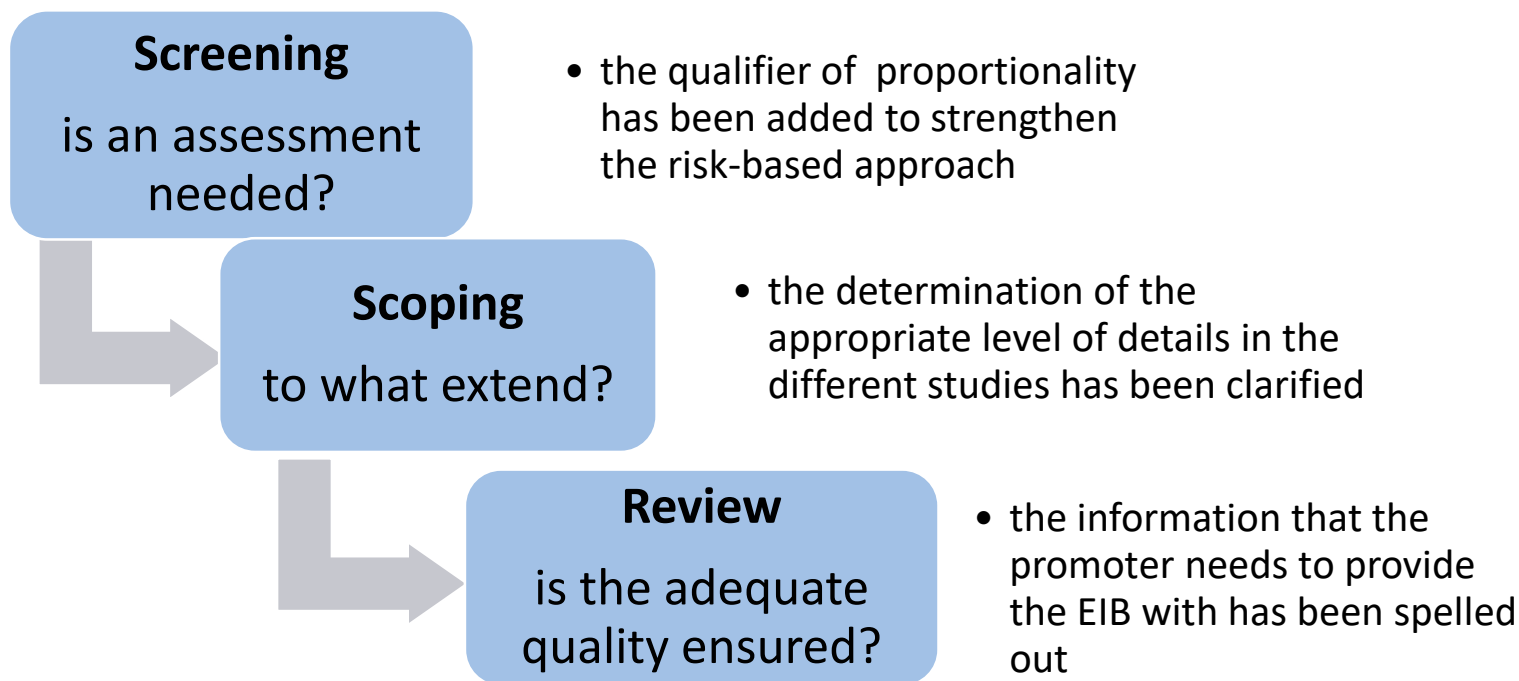
More explicit rights-based approach to environment and social matters – ensuring respect of human rights as key objective;

Fostering the integrated approach to environmental, climate and social aspects into impact assessment process;

Clarifying requirements and when they apply/do not apply.

Standard 1 – E & S Impacts and Risks

Process-oriented approach



Standard 1 – E & S Impacts and Risks

Clarifying requirements: consistency of structure and language

**EU,
EFTA, CC
& pCC**

- clarifying the key legal requirements (EU legal framework being the benchmark) and the information to be provided to EIB to sufficiently demonstrate compliance with EU legislation

**Rest of
the
World**

- translating into requirements the “principles of EU legislation” (“what does it mean”)

Standard 1 – E & S Impacts and Risks



More explicit rights-based approach to environment and social matters – ensuring respect of human rights as key objective:

- the Standard reflects the connections between environment, social matters and human rights concerns;
- integrates human rights principles to support the right holders in claiming their rights with a focus on poorer and more vulnerable groups and to assist promoters in implementing their international human rights obligation.

Discussion with EIB Panel



Adina Relicovschi
Head of Environmental
Policy Unit



Yasmine Pagni
Head of Social Policy
Unit



Angela Filipas
Senior Environmental
Specialist



Sladjana Cosic
Senior Social
Development Specialist

There are many topics to discuss today.

We are here to listen! Here are some of our questions...

Please share your views...

- Are this Standard's **requirements** sufficient to satisfy the need for an integrated approach to **impact assessment and risk management**?
- Do you see any **possible challenges** in the implementation of this Standard?
- Are the **differences in the requirements** for projects inside the European Union and projects outside the European Union clear?
- For projects inside the European Union, is it clear what **information** needs to be provided to the EIB to demonstrate **compliance with EU legislation**?
- Is there any information that you believe is missing and should be provided to the EIB to demonstrate compliance with EU legislation?
- Where and how do you think the EIB, as a bank, can make the biggest difference and where should it therefore focus its efforts to (a) ensure the environmental and social protections that prevent harm in EIB-financed projects; and (b) allow for the pursuit of environmental and social opportunities?
- Will this Standard be **effective** in maximising **positive** environmental and social outcomes?
- The revised Standard spells out what is meant by '**the principles of EU legislation**' in different areas of legislation. Does this description make it sufficiently clear what the Bank's requirements for projects outside the European Union are?



Closing Remarks



Adina Relicovschi

Head of Environmental Policy Unit

ENVIRONMENTAL AND SOCIAL SUSTAINABILITY FRAMEWORK

PUBLIC CONSULTATION

3 JUNE TO 6 AUGUST 2021

WHAT IS UP FOR CONSULTATION?



- 1) The new EIB Group Environmental and Social Policy
- 2) The EIB's 11 Environmental and Social Standards

pollution prevention **intermediated finance** labour rights
stakeholder engagement **climate change** management of risks
vulnerable groups and Indigenous Peoples health and safety
cultural heritage **biodiversity** **involuntary resettlement**

HOW TO PARTICIPATE



COMPLETE THE QUESTIONNAIRE

Fill it out online

You can then save your answers in draft format, share it with colleagues, and come back to it later. You can also attach supporting documents.

OR

Download it and send it back to:
essfconsultation@eib.org



JOIN OUR WEBINARS

22 JUNE TO 9 JULY

These online events will cover the Environmental and Social Policy, each Standard and our approach to human rights.

Thank you!

- Join us for our next webinar, on **Friday, 25 June** to discuss **Standard 2, Stakeholder engagement**.
- Submit your contribution before **6 August**
- Email us with your outstanding questions at essfconsultation@eib.org
- Give us your feedback on this session on **Slido**

All information is available on our consultation hub (consult.eib.org).