The EIB Group Environmental and Social Policy

Environmental and Social Sustainability Framework (ESSF)
Public consultation webinar series

We will be starting this session shortly

Tuesday 22 June 2021

Moderators: Hakan Lucius, Head of Corporate Responsibility and Civil Society
Olivia Saunders and Giuseppe Nastasi
This webinar has interpretation to and from English.

Type “app.interaction.io” in your browser and use “ESSF” as a password, or download the app on your phone.
WELCOMING REMARKS

Hakan Lucius, Head of Corporate Responsibility and Civil Society
Agenda

• Introduction by Ambroise Fayolle, Vice President

• Presentation on the EIB Group Environmental and Social Policy by Chris Hurst, Director General of Projects

• Discussion with EIB panel

• Closing remarks by Stephen O’Driscoll
Public consultation webinar
The EIB Group Environmental and Social Policy
https://consult.eib.org

https://www.sli.do/
Slido code: #ESSF
Monday 22 June 2021
How to participate in the discussions

- Go to sli.do on your browser and insert the code #ESSF
- Alternatively, raise your hand if you wish to speak
- State your name & organization and provide a succinct comment or question
- Lower your hand if you no longer wish to speak

The slides and a summary of the discussion will be made available on our consultation webpage

You can “like” other people’s questions and comments to give them priority!
PRESENTATION ON THE EIBG E&S POLICY

Chris Hurst, Director General of Projects
We are facing environmental and social challenges

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Policy environment evolving quickly

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Brussels, 14.10.2020
COM(2020) 652 final
2020/0306 (COD)

EUROPEAN COMMISSION

Proposal for a
DECISION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL
on a General Union Environment Action Programme to 2030

https://www.sli.do/
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EIBG’s response: New EIBG E&S Framework

Integration of E&S considerations into EIB business model since 1994
2009 Statement of E&S Principals and Standards

Environmental and Social Framework since 2013:
- Statement
- 10 E&S Standards

Environmental and Social Framework 2021:
- EIB Group E&S Policy
- 11 E&S Standards
- EIF ESG Principles

European Investment Bank
10 key areas of contribution

- Pursuing Zero Pollution Ambition
- Transition to a Net Zero Economy
- Protecting & Valuing Biodiversity
- Resource Efficiency and Circular Economy
- Building Resilience to CC & Natural Disasters
- Non-discrimination and Social Inclusion
- Gender Equality
- Fundamental Rights at Work
- Economic Resilience and Social Cohesion
- Addressing Fragility and Conflict

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Operating model and implementing framework for EIB

- **Sustainable Finance** Operating Model
  - **Mainstreaming in Decision-Making Process**
  - **Setting Requirements for Counterparts**
  - **ECS Due-Diligence, Monitoring & Reporting**
  - **Advisory Services**

**E&S Standards**
(promoter’s responsibilities in projects)

due diligence and monitoring
(consistency with the DNSH and “Minimum Safeguards” approach)

roles and responsibilities
(EIB and its Promoters)

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There are many topics to discuss today. We are here to listen! Here are some of our questions...

*Please share your views...*

- Is the Policy **strong enough** to ensure that its investments adequately contribute to the objectives of **EU policies and the Sustainable Development Goals (SDGs)**?

- Does the Policy **strike the right balance** between commitments to strengthen the Group’s safeguards and the pursuit of opportunities to increase positive environmental and social outcomes?

- Do the **10 ‘key focus areas’** cover all areas that should be addressed by the Policy?

- Has the Group **struck the right balance** between the various environmental, climate and social challenges?

- Does the Group’s ESSF ensure that its **operating model** is fully geared towards **sustainable finance**?
Closing Remarks

Stephen O’Driscoll
Head of Division, Environment, Climate and Social Policy (ECSO)
Thank you!

• Join us for our next webinar, on Thursday 24 June to discuss Standard 1, Environmental and/or Social Impacts and Risks.

• Submit your contribution before 6 August

• Email us with your outstanding questions at essfconsultation@eib.org

• Give us your feedback on this session on Slido

All information is available on our consultation hub (consult.eib.org).